

STATE OF SOUTH CAROLINA

**Annual Review of the Purchased Gas Adjustment (PGA)
and Gas Purchasing Policies of South Carolina Electric &
Gas Company**

**BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA**

COVER SHEET

DOCKET

NUMBER: 2006 - 5 - G

(Please type or print)

Submitted by: K. Chad Burgess

SC Bar Number: 69456

Address: SCANA Corp.

Telephone: 803-217-8141

220 Operation Way MC C222

Fax: 803-217-7810

Columbia, SC 29201

Other:

Email: chad.burgess@scana.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

- ☐ **Emergency Relief demanded in petition** ☐ **Request for item to be placed on Commission's Agenda expeditiously**
- ☐ **Other:**

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other:	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		



Kenneth R. Jackson
Vice President
Rates and Regulatory Services

March 13, 2012

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
Post Office Box 11649
Columbia, SC 29211

Mr. Dan F. Arnett
Chief of Staff
Office of Regulatory Staff of South Carolina
1401 Main Street, Suite 900
Columbia, SC 29201

Dear Ms. Boyd and Mr. Arnett:

In compliance with PSC Order 2006-679 in Docket No. 2006-5-G, enclosed please find the report on South Carolina Electric and Gas Company's hedging activities for February 2012.

If you have any questions concerning this report, please do not hesitate to call.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kenneth R. Jackson".

Kenneth R. Jackson

Cc: Scott Elliott, Esq.

Encs.

Risk Management Program Adjustments
SCE&G Results
SCE&G Outstanding Positions

South Carolina Electric & Gas Company
Risk Management Program Adjustments
For February 2012

	<u>Docket 2006-144-G Order 2006-331</u>	<u>Docket 2006-5-G Order 2006-679</u>	<u>Current Month</u>	<u>Inception To Date</u>
Broker Fees	579.00	30,604.38	-	31,183.38
Software	-	136,135.74	-	136,135.74
Subscriptions	-	103,500.00		103,500.00
Labor	-	118,187.71	1,053.38	119,241.09
Carrying Cost	<u>-</u>	<u>307,772.78</u>	<u>-</u>	<u>307,772.78</u>
Non Hedging Addition to Cost of Gas	579.00	696,200.61	1,053.38	697,832.99
Hedging Additions / (Subtractions)	<u>2,337,480.00</u>	<u>48,650,105.40</u>	<u>289,180.00</u>	<u>51,276,765.40</u>
Total	<u>2,338,059.00</u>	<u>49,346,306.01</u>	<u>290,233.38</u>	<u>51,974,598.39</u>
Interest Rate			0.2185%	

SCE&G February 2012 Results

Trade Date	PUT/CALL	LOTS	Month	Strike Price	Trade Price	Market Price	Total Cost	Current Value	Mark to Market
25JAN11	CALL	2.00	01FEB12	5.30	0.520	0.000	(10,400.00)	0.00	(10,400.00)
01FEB11	CALL	1.00	01FEB12	5.30	0.480	0.000	(4,800.00)	0.00	(4,800.00)
08FEB11	CALL	2.00	01FEB12	5.20	0.450	0.000	(9,000.00)	0.00	(9,000.00)
15FEB11	CALL	1.00	01FEB12	4.95	0.455	0.000	(4,550.00)	0.00	(4,550.00)
22FEB11	CALL	2.00	01FEB12	4.85	0.450	0.000	(9,000.00)	0.00	(9,000.00)
01MAR11	CALL	1.00	01FEB12	4.95	0.465	0.000	(4,650.00)	0.00	(4,650.00)
08MAR11	CALL	2.00	01FEB12	4.95	0.470	0.000	(9,400.00)	0.00	(9,400.00)
15MAR11	CALL	1.00	01FEB12	5.05	0.480	0.000	(4,800.00)	0.00	(4,800.00)
22MAR11	CALL	2.00	01FEB12	5.20	0.490	0.000	(9,800.00)	0.00	(9,800.00)
29MAR11	CALL	1.00	01FEB12	5.30	0.475	0.000	(4,750.00)	0.00	(4,750.00)
05APR11	CALL	2.00	01FEB12	5.20	0.490	0.000	(9,800.00)	0.00	(9,800.00)
12APR11	CALL	1.00	01FEB12	5.00	0.460	0.000	(4,600.00)	0.00	(4,600.00)
19APR11	CALL	2.00	01FEB12	5.00	0.490	0.000	(9,800.00)	0.00	(9,800.00)
26APR11	CALL	1.00	01FEB12	5.15	0.500	0.000	(5,000.00)	0.00	(5,000.00)
03MAY11	CALL	2.00	01FEB12	5.35	0.510	0.000	(10,200.00)	0.00	(10,200.00)
10MAY11	CALL	1.00	01FEB12	4.90	0.480	0.000	(4,800.00)	0.00	(4,800.00)
17MAY11	CALL	2.00	01FEB12	4.90	0.475	0.000	(9,500.00)	0.00	(9,500.00)
24MAY11	CALL	1.00	01FEB12	5.00	0.495	0.000	(4,950.00)	0.00	(4,950.00)
31MAY11	CALL	2.00	01FEB12	5.20	0.500	0.000	(10,000.00)	0.00	(10,000.00)
07JUN11	CALL	1.00	01FEB12	5.25	0.500	0.000	(5,000.00)	0.00	(5,000.00)
14JUN11	CALL	1.00	01FEB12	5.05	0.490	0.000	(4,900.00)	0.00	(4,900.00)
14JUN11	CALL	1.00	01FEB12	5.05	0.480	0.000	(4,800.00)	0.00	(4,800.00)
21JUN11	CALL	1.00	01FEB12	4.90	0.455	0.000	(4,550.00)	0.00	(4,550.00)
28JUN11	CALL	2.00	01FEB12	4.80	0.460	0.000	(9,200.00)	0.00	(9,200.00)
05JUL11	CALL	1.00	01FEB12	4.75	0.473	0.000	(4,725.00)	0.00	(4,725.00)
12JUL11	CALL	2.00	01FEB12	4.80	0.428	0.000	(8,555.00)	0.00	(8,555.00)
19JUL11	CALL	1.00	01FEB12	4.90	0.450	0.000	(4,500.00)	0.00	(4,500.00)
26JUL11	CALL	2.00	01FEB12	4.70	0.415	0.000	(8,300.00)	0.00	(8,300.00)
02AUG11	CALL	1.00	01FEB12	4.60	0.395	0.000	(3,950.00)	0.00	(3,950.00)
09AUG11	CALL	2.00	01FEB12	4.50	0.390	0.000	(7,800.00)	0.00	(7,800.00)
16AUG11	CALL	1.00	01FEB12	4.45	0.365	0.000	(3,650.00)	0.00	(3,650.00)
23AUG11	CALL	2.00	01FEB12	4.35	0.360	0.000	(7,200.00)	0.00	(7,200.00)
30AUG11	CALL	1.00	01FEB12	4.30	0.365	0.000	(3,650.00)	0.00	(3,650.00)
06SEP11	CALL	2.00	01FEB12	4.35	0.360	0.000	(7,200.00)	0.00	(7,200.00)
13SEP11	CALL	1.00	01FEB12	4.35	0.370	0.000	(3,700.00)	0.00	(3,700.00)
20SEP11	CALL	2.00	01FEB12	4.30	0.315	0.000	(6,300.00)	0.00	(6,300.00)
27SEP11	CALL	1.00	01FEB12	4.25	0.300	0.000	(3,000.00)	0.00	(3,000.00)
04OCT11	CALL	2.00	01FEB12	4.10	0.310	0.000	(6,200.00)	0.00	(6,200.00)
11OCT11	CALL	1.00	01FEB12	4.05	0.250	0.000	(2,500.00)	0.00	(2,500.00)
18OCT11	CALL	2.00	01FEB12	4.00	0.285	0.000	(5,700.00)	0.00	(5,700.00)
25OCT11	CALL	1.00	01FEB12	4.00	0.270	0.000	(2,700.00)	0.00	(2,700.00)
01NOV11	CALL	2.00	01FEB12	3.95	0.280	0.000	(5,600.00)	0.00	(5,600.00)
08NOV11	CALL	1.00	01FEB12	3.85	0.225	0.000	(2,250.00)	0.00	(2,250.00)
15NOV11	CALL	2.00	01FEB12	3.65	0.200	0.000	(4,000.00)	0.00	(4,000.00)
22NOV11	CALL	1.00	01FEB12	3.55	0.240	0.000	(2,400.00)	0.00	(2,400.00)
29NOV11	CALL	2.00	01FEB12	3.65	0.190	0.000	(3,800.00)	0.00	(3,800.00)
06DEC11	CALL	1.00	01FEB12	3.50	0.215	0.000	(2,150.00)	0.00	(2,150.00)
13DEC11	CALL	2.00	01FEB12	3.30	0.180	0.000	(3,600.00)	0.00	(3,600.00)
20DEC11	CALL	1.00	01FEB12	3.15	0.175	0.000	(1,750.00)	0.00	(1,750.00)
27DEC11	CALL	2.00	01FEB12	3.15	0.150	0.000	(3,000.00)	0.00	(3,000.00)
03JAN12	CALL	1.00	01FEB12	3.00	0.115	0.000	(1,150.00)	0.00	(1,150.00)
10JAN12	CALL	2.00	01FEB12	3.00	0.080	0.000	(1,600.00)	0.00	(1,600.00)
							(289,180.00)	0.00	(289,180.00)
							(289,180.00)	0.00	(289,180.00)

SCE&G Outstanding Positions

Trade Date	PUT/CALL	LOTS	Month	Strike Price	Trade Price	Market Price	Total Cost	Current Value	Mark to Market
01MAR11	CALL	2.00	01MAR12	5.0000	0.4400	0.0000	(8,800.00)	0.00	(8,800.00)
08MAR11	CALL	1.00	01MAR12	5.0500	0.4350	0.0000	(4,350.00)	0.00	(4,350.00)
15MAR11	CALL	1.00	01MAR12	5.1500	0.4500	0.0000	(4,500.00)	0.00	(4,500.00)
22MAR11	CALL	1.00	01MAR12	5.1500	0.5000	0.0000	(5,000.00)	0.00	(5,000.00)
29MAR11	CALL	2.00	01MAR12	5.2500	0.4850	0.0000	(9,700.00)	0.00	(9,700.00)
05APR11	CALL	1.00	01MAR12	5.2500	0.4650	0.0000	(4,650.00)	0.00	(4,650.00)
12APR11	CALL	1.00	01MAR12	5.0000	0.4550	0.0000	(4,550.00)	0.00	(4,550.00)
19APR11	CALL	1.00	01MAR12	5.0000	0.4800	0.0000	(4,800.00)	0.00	(4,800.00)
26APR11	CALL	1.00	01MAR12	5.2000	0.4750	0.0000	(4,750.00)	0.00	(4,750.00)
03MAY11	CALL	2.00	01MAR12	5.3500	0.4950	0.0000	(9,900.00)	0.00	(9,900.00)
10MAY11	CALL	1.00	01MAR12	4.9000	0.4750	0.0000	(4,750.00)	0.00	(4,750.00)
17MAY11	CALL	1.00	01MAR12	4.9000	0.4700	0.0000	(4,700.00)	0.00	(4,700.00)
24MAY11	CALL	1.00	01MAR12	5.0500	0.4750	0.0000	(4,750.00)	0.00	(4,750.00)
31MAY11	CALL	1.00	01MAR12	5.1500	0.5100	0.0000	(5,100.00)	0.00	(5,100.00)
07JUN11	CALL	2.00	01MAR12	5.2500	0.4950	0.0000	(9,900.00)	0.00	(9,900.00)
14JUN11	CALL	1.00	01MAR12	5.0500	0.4950	0.0000	(4,950.00)	0.00	(4,950.00)
21JUN11	CALL	1.00	01MAR12	4.8500	0.4750	0.0000	(4,750.00)	0.00	(4,750.00)
28JUN11	CALL	1.00	01MAR12	4.7700	0.4700	0.0000	(4,700.00)	0.00	(4,700.00)
05JUL11	CALL	1.00	01MAR12	4.7500	0.4725	0.0000	(4,725.00)	0.00	(4,725.00)
12JUL11	CALL	2.00	01MAR12	4.7500	0.4628	0.0000	(9,255.00)	0.00	(9,255.00)
19JUL11	CALL	1.00	01MAR12	4.8500	0.4800	0.0000	(4,800.00)	0.00	(4,800.00)
26JUL11	CALL	1.00	01MAR12	4.6500	0.4500	0.0000	(4,500.00)	0.00	(4,500.00)
02AUG11	CALL	1.00	01MAR12	4.5500	0.4150	0.0000	(4,150.00)	0.00	(4,150.00)
09AUG11	CALL	1.00	01MAR12	4.4500	0.4300	0.0000	(4,300.00)	0.00	(4,300.00)
16AUG11	CALL	2.00	01MAR12	4.4000	0.4000	0.0000	(8,000.00)	0.00	(8,000.00)
23AUG11	CALL	1.00	01MAR12	4.3000	0.3900	0.0000	(3,900.00)	0.00	(3,900.00)
30AUG11	CALL	1.00	01MAR12	4.3000	0.3650	0.0000	(3,650.00)	0.00	(3,650.00)
06SEP11	CALL	1.00	01MAR12	4.3500	0.3700	0.0000	(3,700.00)	0.00	(3,700.00)
13SEP11	CALL	1.00	01MAR12	4.3500	0.3800	0.0000	(3,800.00)	0.00	(3,800.00)
20SEP11	CALL	2.00	01MAR12	4.3000	0.3300	0.0000	(6,600.00)	0.00	(6,600.00)
27SEP11	CALL	1.00	01MAR12	4.2000	0.3300	0.0000	(3,300.00)	0.00	(3,300.00)
04OCT11	CALL	1.00	01MAR12	4.1000	0.3100	0.0000	(3,100.00)	0.00	(3,100.00)
11OCT11	CALL	1.00	01MAR12	4.0000	0.2900	0.0000	(2,900.00)	0.00	(2,900.00)
18OCT11	CALL	1.00	01MAR12	3.9500	0.3300	0.0000	(3,300.00)	0.00	(3,300.00)
25OCT11	CALL	2.00	01MAR12	4.0000	0.2900	0.0000	(5,800.00)	0.00	(5,800.00)
01NOV11	CALL	1.00	01MAR12	3.9000	0.3200	0.0000	(3,200.00)	0.00	(3,200.00)
08NOV11	CALL	1.00	01MAR12	3.8000	0.2800	0.0000	(2,800.00)	0.00	(2,800.00)
15NOV11	CALL	1.00	01MAR12	3.6000	0.2550	0.0000	(2,550.00)	0.00	(2,550.00)
22NOV11	CALL	1.00	01MAR12	3.5500	0.2750	0.0000	(2,750.00)	0.00	(2,750.00)
29NOV11	CALL	2.00	01MAR12	3.6500	0.2500	0.0000	(5,000.00)	0.00	(5,000.00)
06DEC11	CALL	1.00	01MAR12	3.5500	0.2500	0.0000	(2,500.00)	0.00	(2,500.00)
13DEC11	CALL	1.00	01MAR12	3.3000	0.2450	0.0000	(2,450.00)	0.00	(2,450.00)
20DEC11	CALL	1.00	01MAR12	3.1500	0.2450	0.0000	(2,450.00)	0.00	(2,450.00)
27DEC11	CALL	1.00	01MAR12	3.2000	0.2000	0.0000	(2,000.00)	0.00	(2,000.00)
03JAN12	CALL	2.00	01MAR12	3.0000	0.2000	0.0000	(4,000.00)	0.00	(4,000.00)
10JAN12	CALL	1.00	01MAR12	3.0000	0.1700	0.0000	(1,700.00)	0.00	(1,700.00)
							(215,780.00)	0.00	(215,780.00)
56.00 *01MAR12									
29MAR11	CALL	1.00	01APR12	5.0000	0.4700	0.0010	(4,700.00)	10.00	(4,690.00)
05APR11	CALL	1.00	01APR12	5.0000	0.4500	0.0010	(4,500.00)	10.00	(4,490.00)
12APR11	CALL	1.00	01APR12	4.8000	0.4350	0.0010	(4,350.00)	10.00	(4,340.00)
19APR11	CALL	1.00	01APR12	4.7800	0.4700	0.0001	(4,700.00)	1.00	(4,699.00)
26APR11	CALL	1.00	01APR12	4.9500	0.4800	0.0010	(4,800.00)	10.00	(4,790.00)
10MAY11	CALL	1.00	01APR12	4.7500	0.4510	0.0001	(4,510.00)	1.00	(4,509.00)
17MAY11	CALL	1.00	01APR12	4.7500	0.4450	0.0001	(4,450.00)	1.00	(4,449.00)
24MAY11	CALL	1.00	01APR12	4.8500	0.4700	0.0010	(4,700.00)	10.00	(4,690.00)
31MAY11	CALL	1.00	01APR12	5.0000	0.4900	0.0001	(4,900.00)	1.00	(4,899.00)
14JUN11	CALL	1.00	01APR12	4.8500	0.4800	0.0010	(4,800.00)	10.00	(4,790.00)
21JUN11	CALL	1.00	01APR12	4.7000	0.4550	0.0010	(4,550.00)	10.00	(4,540.00)
28JUN11	CALL	1.00	01APR12	4.6500	0.4400	0.0001	(4,400.00)	1.00	(4,399.00)
05JUL11	CALL	1.00	01APR12	4.6500	0.4525	0.0001	(4,525.00)	1.00	(4,524.00)
12JUL11	CALL	1.00	01APR12	4.6500	0.4378	0.0001	(4,377.50)	1.00	(4,376.50)
26JUL11	CALL	1.00	01APR12	4.5500	0.4450	0.0010	(4,450.00)	10.00	(4,440.00)
02AUG11	CALL	1.00	01APR12	4.5000	0.4100	0.0010	(4,100.00)	10.00	(4,090.00)
09AUG11	CALL	1.00	01APR12	4.4500	0.3900	0.0010	(3,900.00)	10.00	(3,890.00)
16AUG11	CALL	1.00	01APR12	4.4000	0.3750	0.0010	(3,750.00)	10.00	(3,740.00)
30AUG11	CALL	1.00	01APR12	4.2500	0.3800	0.0010	(3,800.00)	10.00	(3,790.00)
06SEP11	CALL	1.00	01APR12	4.3500	0.3700	0.0010	(3,700.00)	10.00	(3,690.00)

SCE&G Outstanding Positions

Trade Date	PUT/CALL	LOTS	Month	Strike Price	Trade Price	Market Price	Total Cost	Current Value	Mark to Market
13SEP11	CALL	1.00	01APR12	4.3500	0.3800	0.0010	(3,800.00)	10.00	(3,790.00)
20SEP11	CALL	1.00	01APR12	4.2500	0.3500	0.0010	(3,500.00)	10.00	(3,490.00)
27SEP11	CALL	1.00	01APR12	4.2000	0.3450	0.0010	(3,450.00)	10.00	(3,440.00)
11OCT11	CALL	1.00	01APR12	4.0000	0.2950	0.0010	(2,950.00)	10.00	(2,940.00)
18OCT11	CALL	1.00	01APR12	3.9500	0.3400	0.0004	(3,400.00)	4.00	(3,396.00)
25OCT11	CALL	1.00	01APR12	4.0000	0.3000	0.0010	(3,000.00)	10.00	(2,990.00)
01NOV11	CALL	1.00	01APR12	3.9000	0.3000	0.0010	(3,000.00)	10.00	(2,990.00)
15NOV11	CALL	1.00	01APR12	3.6000	0.2950	0.0010	(2,950.00)	10.00	(2,940.00)
22NOV11	CALL	1.00	01APR12	3.6000	0.3000	0.0010	(3,000.00)	10.00	(2,990.00)
29NOV11	CALL	1.00	01APR12	3.7000	0.2800	0.0010	(2,800.00)	10.00	(2,790.00)
06DEC11	CALL	1.00	01APR12	3.5500	0.3100	0.0020	(3,100.00)	20.00	(3,080.00)
13DEC11	CALL	1.00	01APR12	3.3500	0.2750	0.0040	(2,750.00)	40.00	(2,710.00)
27DEC11	CALL	1.00	01APR12	3.2500	0.2550	0.0050	(2,550.00)	50.00	(2,500.00)
03JAN12	CALL	1.00	01APR12	3.1000	0.2300	0.0120	(2,300.00)	120.00	(2,180.00)
10JAN12	CALL	1.00	01APR12	3.1000	0.2050	0.0120	(2,050.00)	120.00	(1,930.00)
							(132,562.50)	581.00	(131,981.50)
26APR11	CALL	1.00	01MAY12	5.0000	0.4700	0.0010	(4,700.00)	10.00	(4,690.00)
10MAY11	CALL	1.00	01MAY12	4.7500	0.4680	0.0002	(4,680.00)	2.00	(4,678.00)
24MAY11	CALL	1.00	01MAY12	4.9000	0.4650	0.0010	(4,650.00)	10.00	(4,640.00)
07JUN11	CALL	1.00	01MAY12	5.0500	0.4900	0.0010	(4,900.00)	10.00	(4,890.00)
21JUN11	CALL	1.00	01MAY12	4.7000	0.4700	0.0010	(4,700.00)	10.00	(4,690.00)
05JUL11	CALL	1.00	01MAY12	4.7000	0.4525	0.0002	(4,525.00)	2.00	(4,523.00)
19JUL11	CALL	1.00	01MAY12	4.8000	0.4600	0.0002	(4,600.00)	2.00	(4,598.00)
02AUG11	CALL	1.00	01MAY12	4.5000	0.4400	0.0010	(4,400.00)	10.00	(4,390.00)
16AUG11	CALL	1.00	01MAY12	4.4500	0.3800	0.0010	(3,800.00)	10.00	(3,790.00)
30AUG11	CALL	1.00	01MAY12	4.3000	0.4000	0.0010	(4,000.00)	10.00	(3,990.00)
13SEP11	CALL	1.00	01MAY12	4.3500	0.4200	0.0010	(4,200.00)	10.00	(4,190.00)
27SEP11	CALL	1.00	01MAY12	4.2500	0.3600	0.0010	(3,600.00)	10.00	(3,590.00)
11OCT11	CALL	1.00	01MAY12	4.0000	0.3400	0.0020	(3,400.00)	20.00	(3,380.00)
25OCT11	CALL	1.00	01MAY12	4.0000	0.3350	0.0020	(3,350.00)	20.00	(3,330.00)
08NOV11	CALL	1.00	01MAY12	3.8500	0.3200	0.0040	(3,200.00)	40.00	(3,160.00)
22NOV11	CALL	1.00	01MAY12	3.6500	0.3250	0.0070	(3,250.00)	70.00	(3,180.00)
06DEC11	CALL	1.00	01MAY12	3.6000	0.3300	0.0080	(3,300.00)	80.00	(3,220.00)
20DEC11	CALL	1.00	01MAY12	3.3000	0.3050	0.0240	(3,050.00)	240.00	(2,810.00)
03JAN12	CALL	1.00	01MAY12	3.1500	0.2600	0.0410	(2,600.00)	410.00	(2,190.00)
							(74,905.00)	976.00	(73,929.00)
31MAY11	CALL	1.00	01JUN12	5.0500	0.5000	0.0018	(5,000.00)	18.00	(4,982.00)
28JUN11	CALL	1.00	01JUN12	4.7000	0.4590	0.0023	(4,590.00)	23.00	(4,567.00)
12JUL11	CALL	1.00	01JUN12	4.7500	0.4530	0.0022	(4,530.00)	22.00	(4,508.00)
26JUL11	CALL	1.00	01JUN12	4.6000	0.4600	0.0030	(4,600.00)	30.00	(4,570.00)
09AUG11	CALL	1.00	01JUN12	4.5000	0.4200	0.0030	(4,200.00)	30.00	(4,170.00)
23AUG11	CALL	1.00	01JUN12	4.3500	0.4200	0.0040	(4,200.00)	40.00	(4,160.00)
06SEP11	CALL	1.00	01JUN12	4.4500	0.4050	0.0030	(4,050.00)	30.00	(4,020.00)
20SEP11	CALL	1.00	01JUN12	4.3500	0.3800	0.0040	(3,800.00)	40.00	(3,760.00)
18OCT11	CALL	1.00	01JUN12	4.0500	0.3850	0.0063	(3,850.00)	63.00	(3,787.00)
01NOV11	CALL	1.00	01JUN12	4.0000	0.3750	0.0070	(3,750.00)	70.00	(3,680.00)
15NOV11	CALL	1.00	01JUN12	3.7000	0.3500	0.0160	(3,500.00)	160.00	(3,340.00)
29NOV11	CALL	1.00	01JUN12	3.7500	0.3400	0.0140	(3,400.00)	140.00	(3,260.00)
13DEC11	CALL	1.00	01JUN12	3.4500	0.3400	0.0350	(3,400.00)	350.00	(3,050.00)
27DEC11	CALL	1.00	01JUN12	3.3500	0.3150	0.0470	(3,150.00)	470.00	(2,680.00)
10JAN12	CALL	1.00	01JUN12	3.2000	0.2750	0.0720	(2,750.00)	720.00	(2,030.00)
							(58,770.00)	2,206.00	(56,564.00)
28JUN11	CALL	1.00	01JUL12	4.8000	0.4645	0.0044	(4,645.00)	44.00	(4,601.00)
12JUL11	CALL	1.00	01JUL12	4.8500	0.4530	0.0041	(4,530.00)	41.00	(4,489.00)
26JUL11	CALL	1.00	01JUL12	4.7500	0.4500	0.0050	(4,500.00)	50.00	(4,450.00)
09AUG11	CALL	1.00	01JUL12	4.6000	0.4200	0.0060	(4,200.00)	60.00	(4,140.00)
23AUG11	CALL	1.00	01JUL12	4.4500	0.4150	0.0080	(4,150.00)	80.00	(4,070.00)
06SEP11	CALL	1.00	01JUL12	4.5000	0.4300	0.0070	(4,300.00)	70.00	(4,230.00)
20SEP11	CALL	1.00	01JUL12	4.4000	0.4050	0.0080	(4,050.00)	80.00	(3,970.00)
04OCT11	CALL	1.00	01JUL12	4.2500	0.3900	0.0110	(3,900.00)	110.00	(3,790.00)
18OCT11	CALL	1.00	01JUL12	4.1500	0.3950	0.0136	(3,950.00)	136.00	(3,814.00)
01NOV11	CALL	1.00	01JUL12	4.1000	0.3850	0.0150	(3,850.00)	150.00	(3,700.00)
15NOV11	CALL	1.00	01JUL12	3.8000	0.3550	0.0300	(3,550.00)	300.00	(3,250.00)

SCE&G Outstanding Positions

Trade Date	PUT/CALL	LOTS	Month	Strike Price	Trade Price	Market Price	Total Cost	Current Value	Mark to Market
29NOV11	CALL	1.00	01JUL12	3.8000	0.3650	0.0300	(3,650.00)	300.00	(3,350.00)
13DEC11	CALL	1.00	01JUL12	3.5500	0.3350	0.0530	(3,350.00)	530.00	(2,820.00)
20DEC11	CALL	1.00	01JUL12	3.4500	0.3300	0.0680	(3,300.00)	680.00	(2,620.00)
27DEC11	CALL	1.00	01JUL12	3.5000	0.3000	0.0600	(3,000.00)	600.00	(2,400.00)
10JAN12	CALL	1.00	01JUL12	3.2500	0.3200	0.1090	(3,200.00)	1,090.00	(2,110.00)
							(62,125.00)	4,321.00	(57,804.00)
26JUL11	CALL	1.00	01AUG12	4.8000	0.4650	0.0070	(4,650.00)	70.00	(4,580.00)
09AUG11	CALL	1.00	01AUG12	4.6500	0.4300	0.0090	(4,300.00)	90.00	(4,210.00)
23AUG11	CALL	1.00	01AUG12	4.5000	0.4400	0.0120	(4,400.00)	120.00	(4,280.00)
06SEP11	CALL	1.00	01AUG12	4.5500	0.4400	0.0110	(4,400.00)	110.00	(4,290.00)
20SEP11	CALL	1.00	01AUG12	4.5000	0.4000	0.0120	(4,000.00)	120.00	(3,880.00)
04OCT11	CALL	1.00	01AUG12	4.3000	0.4100	0.0170	(4,100.00)	170.00	(3,930.00)
18OCT11	CALL	1.00	01AUG12	4.2500	0.3950	0.0185	(3,950.00)	185.00	(3,765.00)
01NOV11	CALL	1.00	01AUG12	4.2000	0.3900	0.0200	(3,900.00)	200.00	(3,700.00)
15NOV11	CALL	1.00	01AUG12	3.9000	0.3500	0.0380	(3,500.00)	380.00	(3,120.00)
29NOV11	CALL	1.00	01AUG12	3.9500	0.3600	0.0340	(3,600.00)	340.00	(3,260.00)
13DEC11	CALL	1.00	01AUG12	3.6500	0.3400	0.0640	(3,400.00)	640.00	(2,760.00)
27DEC11	CALL	1.00	01AUG12	3.5500	0.3200	0.0810	(3,200.00)	810.00	(2,390.00)
10JAN12	CALL	1.00	01AUG12	3.3500	0.3150	0.1230	(3,150.00)	1,230.00	(1,920.00)
							(50,550.00)	4,465.00	(46,085.00)
30AUG11	CALL	1.00	01SEP12	4.6000	0.4200	0.0210	(4,200.00)	210.00	(3,990.00)
13SEP11	CALL	1.00	01SEP12	4.7000	0.4200	0.0180	(4,200.00)	180.00	(4,020.00)
27SEP11	CALL	1.00	01SEP12	4.5500	0.4000	0.0220	(4,000.00)	220.00	(3,780.00)
11OCT11	CALL	1.00	01SEP12	4.2500	0.4100	0.0330	(4,100.00)	330.00	(3,770.00)
25OCT11	CALL	1.00	01SEP12	4.3000	0.3850	0.0310	(3,850.00)	310.00	(3,540.00)
08NOV11	CALL	1.00	01SEP12	4.1000	0.3900	0.0420	(3,900.00)	420.00	(3,480.00)
22NOV11	CALL	1.00	01SEP12	3.9500	0.3600	0.0550	(3,600.00)	550.00	(3,050.00)
06DEC11	CALL	1.00	01SEP12	3.9500	0.3550	0.0550	(3,550.00)	550.00	(3,000.00)
20DEC11	CALL	1.00	01SEP12	3.6000	0.3350	0.1040	(3,350.00)	1,040.00	(2,310.00)
03JAN12	CALL	1.00	01SEP12	3.4500	0.3200	0.1380	(3,200.00)	1,380.00	(1,820.00)
							(37,950.00)	5,190.00	(32,760.00)
11OCT11	CALL	1.00	01OCT12	4.4000	0.3950	0.0480	(3,950.00)	480.00	(3,470.00)
25OCT11	CALL	1.00	01OCT12	4.4000	0.4000	0.0480	(4,000.00)	480.00	(3,520.00)
08NOV11	CALL	1.00	01OCT12	4.2000	0.3900	0.0620	(3,900.00)	620.00	(3,280.00)
22NOV11	CALL	1.00	01OCT12	4.1000	0.3600	0.0720	(3,600.00)	720.00	(2,880.00)
06DEC11	CALL	1.00	01OCT12	4.1000	0.3450	0.0720	(3,450.00)	720.00	(2,730.00)
20DEC11	CALL	1.00	01OCT12	3.7000	0.3350	0.1290	(3,350.00)	1,290.00	(2,060.00)
03JAN12	CALL	1.00	01OCT12	3.5500	0.3300	0.1640	(3,300.00)	1,640.00	(1,660.00)
							(25,550.00)	5,950.00	(19,600.00)
01NOV11	CALL	1.00	01NOV12	4.5500	0.4100	0.0660	(4,100.00)	660.00	(3,440.00)
15NOV11	CALL	1.00	01NOV12	4.2000	0.3750	0.1030	(3,750.00)	1,030.00	(2,720.00)
29NOV11	CALL	1.00	01NOV12	4.2500	0.3800	0.0960	(3,800.00)	960.00	(2,840.00)
13DEC11	CALL	1.00	01NOV12	3.9500	0.3450	0.1430	(3,450.00)	1,430.00	(2,020.00)
27DEC11	CALL	2.00	01NOV12	3.8000	0.3300	0.1520	(6,600.00)	3,040.00	(3,560.00)
10JAN12	CALL	1.00	01NOV12	3.7000	0.3350	0.1970	(3,350.00)	1,970.00	(1,380.00)
							(25,050.00)	9,090.00	(15,960.00)
29NOV11	CALL	2.00	01DEC12	4.5000	0.4050	0.0980	(8,100.00)	1,960.00	(6,140.00)
06DEC11	CALL	1.00	01DEC12	4.4500	0.4050	0.1040	(4,050.00)	1,040.00	(3,010.00)
13DEC11	CALL	1.00	01DEC12	4.2000	0.3600	0.1470	(3,600.00)	1,470.00	(2,130.00)
20DEC11	CALL	2.00	01DEC12	4.0500	0.3800	0.1800	(7,600.00)	3,600.00	(4,000.00)
27DEC11	CALL	1.00	01DEC12	4.0500	0.3850	0.1800	(3,850.00)	1,800.00	(2,050.00)
03JAN12	CALL	1.00	01DEC12	3.9500	0.3600	0.2060	(3,600.00)	2,060.00	(1,540.00)
10JAN12	CALL	1.00	01DEC12	3.9000	0.3600	0.2190	(3,600.00)	2,190.00	(1,410.00)
							(34,400.00)	14,120.00	(20,280.00)
27DEC11	CALL	2.00	01JAN13	4.2500	0.3700	0.1780	(7,400.00)	3,560.00	(3,840.00)
03JAN12	CALL	2.00	01JAN13	4.1000	0.3700	0.2140	(7,400.00)	4,280.00	(3,120.00)
10JAN12	CALL	1.00	01JAN13	4.0500	0.3750	0.2280	(3,750.00)	2,280.00	(1,470.00)

SCESG Outstanding Positions

Trade Date	PUT/CALL	LOTS	Month	Strike Price	Trade Price	Market Price	Total Cost	Current Value	Mark to Market
		5.00	*01JAN13				(18,550.00)	10,120.00	(8,430.00)
		192.00					(736,192.50)	57,019.00	(679,173.50)